

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
		UNAUDITED CURRENT YEAR QUARTER	UNAUDITED PRECEDING YEAR QUARTER	Changes %	UNAUDITED CURRENT YEAR TO DATE	UNAUDITED PRECEDING YEAR TO DATE	Changes %
		31 MAR 2019 RM'000	31 MAR 2018 RM'000		31 MAR 2019 RM'000	31 MAR 2018 RM'000	
Revenue	B1	96,769	114,146	-15%	96,769	114,146	-15%
Operating expenses		(92,410)	(109,626)	-16%	(92,410)	(109,626)	-16%
Other operating income		478	68	603%	478	68	603%
Profit from operations		4,837	4,588	5%	4,837	4,588	5%
Finance costs		(2,650)	(1,922)	38%	(2,650)	(1,922)	38%
Profit before tax		2,187	2,666	-18%	2,187	2,666	-18%
Taxation	B5	(525)	(662)	-21%	(525)	(662)	-21%
Profit for the period		1,662	2,004	-17%	1,662	2,004	-17%
Profit attributable to :							
Owners of the Company		1,662	2,004	-17%	1,662	2,004	-17%
Non-controlling interest		-	-		-	-	
Profit for the period		1,662	2,004	-17%	1,662	2,004	-17%
Basic earnings per share (sen)	B10 (a)	1.06	1.29	-18%	1.06	1.29	-18%
Diluted earnings per share (sen)	B10 (b)	1.02	1.29	-21%	1.02	1.29	-21%

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	UNAUDITED CURRENT YEAR QUARTER 31 MAR 2019 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31 MAR 2018 RM'000	Changes %	UNAUDITED CURRENT YEAR TO DATE 31 MAR 2019 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31 MAR 2018 RM'000	Changes %
Profit for the period	1,662	2,004	-17%	1,662	2,004	-17%
<i>Other comprehensive income, net of tax</i>						
Foreign currency translation differences for foreign operations	(656)	(1,852)	-65%	(656)	(1,852)	-65%
Total comprehensive income for the period	<u>1,006</u>	<u>152</u>	<u>562%</u>	<u>1,006</u>	<u>152</u>	<u>562%</u>
Total comprehensive income attributable to :						
Owners of the Company	1,006	152	562%	1,006	152	562%
Non-controlling interest	-	-		-	-	
Total comprehensive income for the period	<u>1,006</u>	<u>152</u>	<u>562%</u>	<u>1,006</u>	<u>152</u>	<u>562%</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT CURRENT FINANCIAL QUARTER END 31-MAR-19 RM'000 UNAUDITED	31-DEC-18 RM'000 AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	458,188	424,546
Investment properties	1,179	1,186
Investment in associates	-	-
Right-of-use assets	2,748	3,472
Goodwill	792	792
Deferred tax assets	5,538	5,538
	<u>468,445</u>	<u>435,534</u>
Current assets		
Inventories and contract assets	174,063	144,901
Trade receivables	106,815	112,071
Other receivables, deposits and prepayments	30,295	14,842
Amount due from related companies	10,853	10,437
Tax recoverable	3,584	3,312
Cash and bank balances	27,483	58,186
	<u>353,093</u>	<u>343,749</u>
TOTAL ASSETS	<u>821,538</u>	<u>779,283</u>
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	51,384	51,365
Foreign currency translation reserve	3,343	3,999
ICULS equity	155,588	155,602
Warrant reserves	33,921	33,921
Retained profit	115,110	115,016
Treasury shares, at cost	(2,220)	(2,220)
	<u>357,126</u>	<u>357,683</u>
Non-controlling interest	-	-
Total equity	<u>357,126</u>	<u>357,683</u>
Non-current liabilities		
Hire purchase & finance lease liabilities	7,036	7,734
Term loan	122,320	92,437
Liability component of ICULS	24,553	24,555
Lease liabilities	572	1,003
Deferred taxation	7,148	7,148
	<u>161,629</u>	<u>132,877</u>
Current Liabilities		
Trade payables	33,770	47,542
Contract liabilities	8,559	6,221
Other payables and accruals	26,308	23,533
Hire purchase & finance lease liabilities	7,633	7,182
Overdraft & short term borrowings	151,086	137,338
Amount due to related companies	70,866	63,563
Dividend payable	1,566	-
Lease liabilities	2,176	2,469
Taxations	819	875
	<u>302,783</u>	<u>288,723</u>
Total liabilities	<u>464,412</u>	<u>421,600</u>
TOTAL EQUITY AND LIABILITIES	<u>821,538</u>	<u>779,283</u>
Net assets per share attributable to the owners of the company (RM)		
(based on 156,581,150 ordinary shares)	2.28	
(based on 154,959,600 ordinary shares)		2.31

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company						Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Foreign currency translation reserve RM'000	Equity Component of RCSLS RM'000	Warrants Reserves RM'000	Retained Profits RM'000			
At 1 January 2019	51,365	(2,220)	3,999	155,602	33,921	115,016	357,683	-	357,683
Total comprehensive income for the period	-	-	(656)	-	-	1,662	1,006	-	1,006
Conversion of RCSLS	19	-	-	(14)	-	(3)	2	-	2
Dividend - Second interim dividend for the financial year ended 31 Dec 2018	-	-	-	-	-	(1,565)	(1,565)	-	(1,565)
At 31 March 2019	51,384	(2,220)	3,343	155,588	33,921	115,110	357,126	-	357,126
At 1 January 2018	46,941	(2,220)	3,327	-	-	108,744	156,792	-	156,792
Total comprehensive income for the period	-	-	(1,852)	-	-	2,004	152	-	152
Dividend - Fourth Interim dividend for the financial year ended 31 Dec 2017	-	-	-	-	-	(775)	(775)	-	(775)
At 31 March 2018	46,941	(2,220)	1,475	-	-	109,973	156,169	-	156,169

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	UNAUDITED FOR THE 3 MONTHS ENDED 31-MAR-19 RM'000	UNAUDITED FOR THE 3 MONTHS ENDED 31-MAR-18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,187	2,666
Adjustments for:		
Depreciation	4,431	3,234
Net gain on disposal of property, plant and equipment and investment properties	(113)	(23)
Interest income	(38)	(2)
Interest expenses	2,650	1,922
Operating profit before working capital changes	<u>9,117</u>	<u>7,797</u>
Changes in working capital:		
Inventories & contract assets	(29,162)	(15,884)
Trade and other receivables	(10,613)	(3,970)
Trade and other payables	(1,356)	4,949
Cash used in operations	<u>(32,014)</u>	<u>(7,108)</u>
Income taxes paid	(852)	(725)
Net cash used in operating activities	<u>(32,866)</u>	<u>(7,833)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(38,786)	(2,865)
Interest received	38	2
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	833	23
Net cash used in investing activities	<u>(37,915)</u>	<u>(2,840)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses paid	(2,650)	(1,922)
Repayment of hire purchase	(247)	(781)
Proceeds from bank borrowings	5,873	-
Repayment of bank borrowings	-	(8,235)
Proceeds from loan	32,909	9,132
Net cash from / (used in) financing activities	<u>35,885</u>	<u>(1,806)</u>
Exchange differences on translation of the financial statements of foreign operations	<u>(656)</u>	<u>(1,852)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(35,552)	(14,331)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	55,932	52,425
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>20,380</u>	<u>38,094</u>
The cash & cash equivalents comprise:		
Cash & bank balances	27,483	43,741
Bank overdraft	(7,103)	(5,647)
	<u>20,380</u>	<u>38,094</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018)

**EXPLANATORY NOTES TO THE QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

PART A : EXPLANATORY NOTES

A1. Basis of preparation

These condensed consolidated interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting, paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia.

The condensed consolidated interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2018. The explanatory notes attached to the condensed consolidated financial statements provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of the Group since the year ended 31 December 2018.

A2. Significant Accounting Policies

The accounting policies adopted in these condensed consolidated interim financial statements are consistent with those adopted for the financial year ended 31 December 2018, except for the adoption of the following Amendments and Annual Improvements to Standards effective for the annual periods beginning on or after 1 January 2019.

-) MFRS 16, *Lease*
-) IC Interpretation 23, *Uncertainty over Income Tax Treatments*
-) Amendments to MFRS 3, *Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)*
-) Amendments to MFRS 9, *Financial Instruments – Prepayment Features with Negative Compensation*
-) Amendments to MFRS 11, *Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)*
-) Amendments to MFRS 112, *Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)*
-) Amendments to MFRS 119, *Employee Benefits – Plan Amendment, Curtailment and Settlement*
-) Amendments to MFRS 123, *Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)*
-) Amendments to MFRS 128, *Investments in Associates and Joint Ventures – Long-term Interests in Associates and Joint Ventures*

The adoption of the above standards, amendments and annual improvement did not have any material financial impacts to the Group.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

A2. Significant Accounting Policies (Cont'd)

Standards issued but not yet effective

i) MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2020

-) Amendments to MFRS 3, *Business Combinations – Definition of a Business*
-) Amendments to MFRS 101, *Presentation of Financial Statements and MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Material*

ii) MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021

-) MFRS 17, *Insurance Contracts*

iii) MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

-) Amendments to MFRS 10, *Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group plans to adopt the above when they become effective in the respective financial periods. The adoption of the above is not expected to have any material impacts to the financial statements of the Group upon their initial adoption.

A3. Seasonal or cyclical of operations

The business of the Group was not significantly affected by any seasonal or cyclical factors.

A4. Unusual items due to their nature, size and incidence

There were no unusual items affecting the assets, liabilities, equity, net income and cash flows during the current quarter under review.

A5. Changes in estimates

There were no material changes in estimated amount reported in prior period which have a material effect on the current financial year-to-date.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

A6. Debt and equity securities

As at 31 March 2019, a total of 5,040,400 shares were held as treasury shares at cost in accordance with the requirements of Section 127 of the Companies Act, 2016. None of the treasury shares repurchased has been sold or cancelled.

A7. Dividend paid

The second interim single tier dividend of 1 sen per share totaling RM1,564,961.50 for the financial year ended 31 December 2018 was paid to shareholders on 18 April 2019.

A8. Segmental information

Segmental information is presented in respect of the Group's business segments.

The Group comprises the following main business segments:

Manufacturing & trading : Manufacture of metallic silicon, aluminium access equipment and other related products, marketing and trading of aluminium products and other products.

Construction & fabrication : Contracting, designing and fabrication of aluminium curtain wall, cladding system and system formwork

	Manufacturing & trading RM'000	Construction & fabrication RM'000	Elimination RM'000	Total RM'000
<u>3 months ended 31 March 2019</u>				
Revenue from external customers	52,826	43,943		96,769
Inter-segment revenue	9,352	5,194	(14,546)	-
Total revenue	62,178	49,137	(14,546)	96,769
Segment result	2,287	2,550		4,837
Finance cost				(2,650)
Tax expense				(525)
Profit for the period				1,662
Segment assets	961,014	208,278	(347,754)	821,538
Segment liabilities	555,829	136,878	(228,295)	464,412

**EXPLANATORY NOTES TO THE QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

A9. Valuation of property, plant and equipment

Property, plant and equipment of the Group were not revalued during the current quarter under review. All the property, plant and equipment were stated at costs less accumulated depreciation.

A10. Material events subsequent to the balance sheet date

PMB Silicon Sdn Bhd (“PMB Silicon”), a wholly-owned subsidiary of the Company has executed an Amended and Restated Power Purchase Agreement with Syarikat SESCO Berhad to include an additional supply of electricity for PMB Silicon’s metallic silicon facility located in Samalaju Industrial Park, Sarawak with an expected annual production capacity of 72,000 metric tonnes with the first phase of nominal electrical load of 54MW expected to be fully drawn by 31 December 2019 and the second phase of nominal electricity load of 50MW expected to be fully drawn by 31 December 2020. For details, please refer to our announcement to Bursa Malaysia Securities Berhad dated 18 April 2019.

Save for the above, there are no material subsequent events since the end of the current quarter to the date of issue of this report that have not been reflected in the financial statements for the current financial year-to-date.

A11. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A12. Contingent liabilities

There were no material changes in contingent liability as at the date of this quarterly report.

A13. Capital commitments

As at 31 March 2019, the Group has the following known capital commitments:

	RM’000
Authorised property, plant and equipment expenditure not provided for in the financial statements	<u>2,280</u>

**EXPLANATORY NOTES TO THE QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

A14. Related Party Transactions

The Group

With the affiliated companies - Press Metal Aluminium Holdings Berhad Group

	<u>Current year to-date</u>
	RM'000
Purchase of aluminium products	<u>34,898</u>
Sale of fabricated aluminium products and building materials	<u>5,198</u>

PART B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Operating Segments Review

Q1/19 vs Q1/18

The Group's revenue was lower at RM96.8 million, representing a decrease of 15% from RM114.1 million recorded in Q1/18. The decrease was mainly due to lower revenue contribution from both segments.

Lower revenue coupled with higher finance cost, the Group's profit before tax ("PBT") decreased from RM2.7 million to RM2.2 million.

Manufacturing and Trading segment

The revenue from Manufacturing and Trading segment declined by 2% from RM53.7 million to RM52.8 million, after the inclusion of the revenue from the newly operated metallic silicon plant. The decrease was mainly attributable to lower selling price resulted from lower aluminium price.

With the contribution from the new metallic silicon plant offsetting the lower margin resulted from lower selling price, the segment profit increased from RM1.9 million to RM2.3 million.

Construction and Fabrication segment

Revenue from Construction and Fabrication segment was lower at RM43.9 million, representing a decrease of 27% from RM60.4 million. It was mainly due to slower progress of certain on-going projects during the current quarter under review. Lower revenue but with better contribution from certain projects, segment profit decreased by 5% only from RM2.7 million to RM2.6 million.

EXPLANATORY NOTES TO THE QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

B2. Material Change in Performance of Current Quarter compared with Preceding Quarter (Q1/19 vs Q4/18)

The Group's revenue increased by RM43.6 million from RM53.2 million to RM96.8 million. The increase was mainly due to the inclusion of the revenue from the newly operated metallic silicon plant in Q1/19 and the lower revenue recorded in Q4/18 resulted from the elimination of inter-segment revenue for the construction works carried out for the metallic silicon plant.

The Group's PBT decreased by RM2.0 million from RM4.2 million to RM2.2 million was mainly attributable to the one-off gain recognized in the preceding quarter and higher finance cost incurred in the current quarter under review.

B3. Current year prospects

In view of the escalation of the US-China trade war, trade tensions and policy uncertainty will be the key areas of concern for the dampening effect on global economy.

With the expected global economic slowdown from the trade war, the growth of the local economy will hinge heavily on the domestic demand with the support from the government spending on infrastructure and housing developments.

The Group's newly completed metallic silicon plant is currently in full operation, would provide a positive platform into the international commodity market.

Ringgit along with regional currencies will continue to be influenced by external factors. The volatility in both foreign currencies and the commodity prices will remain as the key challenges to the Group. Nevertheless, the Group will continue to focus on strengthening its position and to improve its efficiency to stay competitive in order to achieve a satisfactory result for the Group.

B4. Profit forecast

Not applicable as no profit forecast was published.

B5. Taxation

	Quarter Ended 31/03/19	Current Year To-date
	RM'000	RM'000
Current income tax	<u>525</u>	<u>525</u>

The Group's effective tax rate for the financial year-to-date under review was 24%, which is equivalent to the prima facie tax rate.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

B6. Status of Corporate Proposals Announced

(A) On 18 July 2018, the Company has completed the Renounceable Rights Issue of RM212,294,652 nominal value of 5-Year 3.00% irredeemable convertible unsecured loan stocks ("**ICULS**") at 100% of its nominal value of RM2.74 each on the basis of one (1) ICULS for every two (2) existing ordinary shares, together with 38,739,900 free detachable warrants ("**Warrant(s)**") on the basis of one (1) Warrant for every two (2) ICULS subscribed. ("**Rights Issue of ICULS with Warrants**")

77,479,800 ICULS were issued pursuant to the Rights Issue of ICULS with Warrants and the total proceeds raised was RM212,294,652.

At the date of this report, the proceeds from the Rights Issue of ICULS with Warrants has been fully utilised.

(B) The Company had on 29 April 2019 announced the following Corporate Proposals:

(i) Proposed Private Placement of up to 10% of the existing total number of issued shares in PMBT ("**PMBT Shares**") in accordance with the general mandate pursuant to Sections 75 and 76 of the Companies Act 2016 ("**Proposed Placement I**"); and

(ii) Proposed Private Placement of up to 20% of the existing total number of issued PMBT Shares ("**Proposed Placement II**")

On 7 May 2019, the Bursa Securities had, vide its letter approved the listing of and quotation for up to 16,162,000 Placement I Shares to be issued pursuant to the Proposed Placement I, subject to the certain conditions. Please refer to our announcements dated 29 April 2019, 3 May 2019, 7 May 2019 and 14 May 2019 for details.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

B7. Group borrowings and debt securities

	Secured (RM'000)	Unsecured (RM'000)	Total (RM'000)
<u>As at 31 March 2019</u>			
(a) (i) Short term			
Overdraft	-	7,103	7,103
Revolving credit	-	14,230	14,230
Trade facilities	-	121,645	121,645
Term loan	8,108	-	8,108
	<u>8,108</u>	<u>142,978</u>	<u>151,086</u>
(ii) Long term			
Term loan	<u>122,320</u>	<u>-</u>	<u>122,320</u>
Total	<u><u>130,428</u></u>	<u><u>142,978</u></u>	<u><u>273,406</u></u>
	Secured (RM'000)	Unsecured (RM'000)	Total (RM'000)
<u>As at 31 March 2018</u>			
(a) (i) Short term			
Overdraft	-	5,647	5,647
Revolving credit	-	17,319	17,319
Trade facilities	-	88,650	88,650
Term loan	12,724	-	12,724
	<u>12,724</u>	<u>111,616</u>	<u>124,340</u>
(ii) Long term			
Term loan	<u>22,946</u>	<u>-</u>	<u>22,946</u>
Total	<u><u>35,670</u></u>	<u><u>111,616</u></u>	<u><u>147,286</u></u>

(b) Foreign currency bank borrowings

Foreign currency bank borrowings that denominated in Hong Kong Dollar (“HKD”) included in the above borrowings are as follows:

	<u>As at 31/03/2019</u>		<u>As at 31/03/2018</u>	
	HK'000	RM'000 Equivalent	HK'000	RM'000 Equivalent
Overdraft	3,593	1,868	1,587	781
Revolving credit	25,442	13,230	33,170	16,319
Trade facilities	29,689	15,439	20,611	10,141
	<u>58,724</u>	<u>30,537</u>	<u>55,368</u>	<u>27,241</u>

The Group borrowings has increased by RM126.1 million from RM147.3 million to RM273.4 million mainly due to the term loan and trade facilities drawdown for the metallic silicon plant in Bintulu, Sarawak.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

B8. Material Litigation

There was no material litigation against the Group as at the reporting date.

B9. Proposed Dividend

There was no dividend proposed during the current financial year-to-date.

B10. Earnings Per Share

(a) Basic earnings per share

	Current Quarter		Year-to-date	
	<u>31/03/19</u>	<u>31/03/18</u>	<u>31/03/19</u>	<u>31/03/18</u>
Profit attributable to Shareholders (RM'000)	1,662	2,004	1,662	2,004
Weighted average number of ordinary shares ('000)	156,581	154,960	156,581	154,960
Basic earnings per share (sen)	<u>1.06</u>	<u>1.29</u>	<u>1.06</u>	<u>1.29</u>

(b) Diluted earnings per share

	Current Quarter		Year-to-date	
	<u>31/03/19</u>	<u>31/03/18</u>	<u>31/03/19</u>	<u>31/03/18</u>
Profit attributable to Shareholders (RM'000) (Diluted)	2,192	2,004	2,192	2,004
Weighted average number of ordinary shares ('000)	214,747	154,960	214,747	154,960
Diluted earnings per share (sen)	<u>1.02</u>	<u>1.29</u>	<u>1.02</u>	<u>1.29</u>

B11. Auditors' report

The annual auditors' report of the audited financial statements for the year ended 31 December 2018 was not subject to any qualification.

**EXPLANATORY NOTES TO THE QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

B12. Notes to the Condensed Consolidated Income Statement

PBT is arrived at after charging and (crediting) the following items:

		Current Quarter RM'000	Current Financial To-date RM'000
a)	Interest income	(38)	(38)
b)	Other income including investment income	(128)	(128)
c)	Interest expense	2,650	2,650
d)	Depreciation and amortization	4,431	4,431
e)	(Reversal)/Provision for and write off of receivables	-	-
f)	Provision for and write off of inventories	-	-
g)	(Gain) and loss on disposal of quoted or unquoted Investments or properties	-	-
h)	Impairment of assets	-	-
i)	Foreign exchange (gain) or loss	(420)	(420)
j)	(Gain) or loss on derivatives	-	-
k)	Exceptional items	-	-

B13. Derivative Financial Instruments

The Group did not enter into any derivatives and accordingly there was no outstanding derivatives as at the end of the financial period.

B14. Fair Value Changes of Financial Liabilities

There were no fair value changes of financial liabilities during the current quarter ended 31 March 2019.

On behalf of the Board

Koon Poh Ming
Chief Executive Officer
27 May 2019